

PUNJAB SMALL INDUSTRIES & EXPORT CORPORATION LTD.

PUBLIC NOTICE

One Time Settlement Scheme for recovery of Enhanced Land Cost awarded by judicial courts from defaulter plot holders of different Focal Points developed by PSIEC/ Punjab Infotech : Extension of Amnesty Scheme.

Govt. of Punjab vide their notification no. dated has decided to implement One Time Settlement Scheme for recovery of Enhanced Land Cost awarded by judicial courts from defaulter plot holders of different focal points developed by PSIEC/Punjab Infotech as under:-

Considering the demand of industry and exceptional circumstances caused by COVID-19 pandemic, the defaulter plot holders of different focal points developed by PSIEC / PUNJAB INFOTECH are hereby allowed to make payment of their dues of enhanced land cost awarded by judicial courts **up to 31.03.2022 in lieu of 30.09.2021** under the Amnesty Scheme thereby reducing the element of interest from 15% p.a. (simple basis) to 8.5% p.a. (interest compounding annually). The other terms and conditions of Amnesty Scheme as contained in memo no 01/54/2014-A.S.5/1066 dated 09.05.2019 issued by Special Secretary, Industries & Commerce Govt. of Punjab will remain the same.

All eligible allottees of Industrial and Residential plots holders of IFP developed by PSIEC/ Punjab Infotech are requested to take advantage of this scheme and deposit their dues on or before 31.03.2022.

Note:

The allottee(s) who have already made payment of enhanced land cost with applicable interest/penal interest, no refund in such cases would be admissible.

For complete detail kindly visit on the website of PSIEC i.e. www.psiec.punjab.gov.in

MANAGING DIRECTOR

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