

APPLICATION FOR PERMISSION TO SALE FREE HOLD
PLOT (where conveyance deed stand executed)

Plot No. _____ Phase _____ Focal Point _____

Name of the applicant _____

Father's / Husband's Name _____

Address: _____

Mobile No. _____

E-mail _____

PUNJAB SMALL INDUSTRIES & EXPORT
COPN.LTDUDYOG BHAWAN, SECTOR 17, CHANDIGARH

Check list for obtaining permission to sale IN CASE OF FREE HOLD ALLOTMENT WHERE CONVEYANCE DEED STAND EXECUTED.

1. Payment of extension fee or submission of proof of production issued by GM(DIC) as applicable alongwith Indemnity bond as per prescribed format.
2. Plot is free from all sorts of encumbrances i.e. plot has not been mortgaged in favour of any financial institution in the shape of 1st/2nd/3rd party charge (s)
3. Affidavit from Seller on non-judicial stamp paper worth Rs.10/- (individual/all partners/authorized signatory in case of Pvt./Public Ltd. Co. as the case may be) to execute sale deed in favour of purchaser attested by notary public.
4. Indemnity bond from seller on non-judicial stamp paper of Rs. 15/- (individual/all partners/ authorized signatory in case of Pvt./Public Ltd. Co. as the case may be) attested by notary public attested by notary public.
5. Affidavit from purchaser on non-judicial stamp paper worth Rs. 10/- (individual/all partners/authorized signatory in case of Pvt./Public Ltd. Co. as the case may be) attested by notary public.
6. Processing fee @ Rs. 10/- psy, draft in favour of PSIEC payable at Chandigarh.

(ON NON-JUDICIAL STAMP PAPERS OF RS.10/-TO BE ATTESTED FROM NOTARY PUBLIC)

AFFIDAVIT

(FROM TRANSFEROR)

I/ We _____ aged _____ Years S/o. D/o. W/o. Sh.
_____ Resident of _____ Prop./Partner of M/s.
_____ Do hereby solemnly affirm and declare as under:

1. That I/WE, am/are the allottee of Plot No. _____ Phase _____ Measuring _____ Sq. Yds. In the Industrial Focal Point _____ Leased to me/us on hold/free hold basis by the Punjab Small Industries & Export Corporation Ltd., Chandigarh, the vendor Corporation, vide allotment letter No. _____ Dated _____ and I / we have entered into a deal for the transfer of referred free hold property in favor of Sh. / Smt. _____ S/o.D/o.W/o.Sh. _____ resident of _____ Prop ./Partner of M/s _____
2. That I/we have duly realized full consideration amount covering the full cost of property referred to herein above, as per the deal agreed upon between the seller and purchaser , the receipt of which is hereby acknowledged and confirmed.
3. That I/ We hereby also agree to execute sale deed in his /their favour for the property the property referred to herein above.
4. That the said sale transfer referred to herein above is not a family transfer and in case the PSIEC, who is the absolute owner of the property in question would suffer any loss on account of this sale in the name of purchaser referred to above, the deponent, his/their property and persons shall be liable to make good the loss of any sort which may be sustained by the PSIEC on account of this sale.
5. That the legal heirs./successors of the deponent shall also be liable to make good the loss, if any, suffered by the PSIEC on account of this sale.
6. That in case any legal heirs /or other persons shall make any claim on the property in question, the litigation of the same shall be defended by the deponent at his risk and costs and the loss suffered by the PSIEC, if any, on account of the same, will also be made good by the deponent, his properties and persons.

DEPONENT

VERIFICATION

Verified that the above contents of this affidavit are true and correct to the best of my knowledge and belief and nothing has been concealed therein and no part of it is false.

PLACE: _____

DATED: _____

DEPONENT

On non-judicial stamp papers of Rs.15/- to be attested from NOTARY PUBLIC)

INDEMNITY BOND

(FROM TRANSFEROR)

This indemnity bond is executed at _____ on this _____ day of _____ by Sh./Smt. _____ S/o.D/o.W/o. _____ Sh. _____ Aged _____ resident of _____

Whereas the executant is desirous of getting free hold property bearing Plot No. _____ In phase _____ measuring _____ Sq.Yd., Focal Point _____ transferred in favor of Sh./Smt. _____

S/o.D/o.W/o.Sh. _____ Aged _____ resident of _____ Prop./Partner of M/s _____

And whereas the PSIEC, Chandigarh has asked the executant to furnish indemnity bond for the same.

Now this indemnity bond witnessst as under :-

1. That the said transfer/permission to sale which is sought in the name Sh./Smt./M/s. _____ is not a family transfer and in case the PSIEC, would suffer any loss on account of this sale in his/their name, the executant, his/her their property and persons shall be liable to make good the loss which may be sustained by the PSIEC or its employees on account of this sale.
2. That the legal heirs/successors of the executant shall also be liable to make good the loss, if any, suffered by the PSIEC.
3. That in case any legal heirs/ other persons shall make any claim regarding this plot , the litigation of the same will be defended by the Executant at his/ their risk and costs and the loss suffered by the PSIEC, will also be made good by the executant and his/her/their properties and persons.

In the presence of the following witnesses, this indemnity bond is signed _____

EXECUTANT

WITNESSES:

1. _____

2. _____

(On non-judicial stamp papers of Rs.10/-to be attested from NOTARY PUBLIC)

AFFIDAVIT

(FROM TRANSFEREE)

I/We _____ aged _____ Years S/o.D/o.W/o.Sh.
_____ Resident of _____

Prop./Partner of./M/s. _____ do hereby solemnly affirm and declare as under:

1. That I/We accept the purchase of Industrial Plot No. _____ in phase _____ of Industrial Focal point _____, measuring _____ Sq. yds. on free hold basis.
2. That I/We further undertake to make payment of all the outstanding dues for such amount as may be due or become liable/due against this plot at any later stage.
3. That I/We also accept terms and conditions relating to the permission to sale of the plot as may be communicated by the PSIEC and shall abide by the provisions and rules/regulations applicable there under as amended from time to time.
4. That I undertake to use the industrial plot so transferred for the purpose of setting up a unit for the Manufacture of _____, which industry is not on the banned list.

DEPONENT

VERIFICATION

Verified that the above contents of this affidavit are true and correct to the best of my knowledge and belief and nothing has been concealed therein and no part of it is false.

PLACE:

DATED:

DEPONENT

APPLICATION FORM

To

The Managing Director
PSIEC Ltd.
18, Himalya Marg
Udyog Bhawan
Sector 17-A
Chandigarh

Subject: Permission to sell of Industrial/residential Plot/Shed No. _____,
Phase _____ FocalPoint/Growth Centre _____.

Sir/Madam,

I/we are the allottee of the plot/shed as mentioned above and wish to seek permission to sell of above plot in favour of Sh./Smt./M/S _____ . All the requisites documents are enclosed. It is further certified that neither there is any litigation pending in any court of law nor any injunction issued by any court of law restraining the transfer/sale of the said property. I/we do hereby certify that the above information is true and correct and nothing has been mis-stated or concealed therein. All the requisite documents and requisite processing fee , as per checklist, are enclosed.

It is requested that transfer of above plot may be allowed .

Date: _____

Signature _____

(Name & Address of Owner (s))

(On non-judicial stamp papers of Rs.15/- to be attested from NOTARY PUBLIC)

INDEMNITY BOND

This indemnity bond is executed at _____ on this _____ day of _____ by Sh./Smt. _____ S/o.D/o.W/o. _____ Sh. _____ Aged _____ resident of _____

Whereas the executant has submitted a copy of the PMT certificate No. _____/ letter NO. _____ dated _____ issued by the GM, DIC, _____ showing the commencement of production on the Plot No. _____ in phase _____ measuring _____ Sq.Yd., Focal Point _____ allotted/ transferred in his/ her/ their favour by PSIEC vide letter No. _____ dated _____

And whereas the PSIEC, Chandigarh has asked the executant to furnish indemnity bond confirming the date of commencement of production shown in the PMT certificate submitted by him/ them.

Now this indemnity bond witnessth as under:-

1. That I/WE, am/are the allottee of Plot No. _____ Phase _____ Measuring _____ Sq. Yds. In the Industrial Focal Point _____ allotted to me by the Punjab Small Industries & Export Corporation Ltd., Chandigarh vide allotment/transfer letter No. _____ Dated _____
2. That as per clause No. _____ of the terms & Conditions of allotment, I/ we _____ was/ were required to bring the unit under production on the allotted plot No. _____ Phase _____ Focal point _____ after raising construction with in a period of _____ years from the date of allotment and to submit the copy of PMT certificate duly issued and attested by General Manager, Distt. Industries Centre _____ as a proof of having brought the unit into production on the allotted plot failing which extension fee as per the terms of allotment/ decision taken by the Govt./PSIEC from time to time and BODs of the PSIEC is leviable.
3. That I/ we have brought the unit into production on _____ after raising construction of factory building on plot No. _____ IFP _____
4. That I/ we have been issued PMT certificate No. _____ dated _____ by the General Manager, Distt. Industries Centre _____ evidencing the date of commencement of production on the plot as _____.
5. That I have now submitted a photo copy of the above mentioned PMT certificate duly attested by GM,DIC, _____ in the office of PSIEC.
6. That in case it is found that the date of commencement of production mentioned in the PMT or any other particulars mentioned in the copy of the PMT are wrong/ false & PSIEC who is the absolute owner of the property in question would suffer any financial loss on account of false/ wrong PMT certificate, the executant, his/their property, legal heirs and persons shall be liable to make good the loss of any sort which may be sustained by the PSIEC at a later stage even after the transfer of plot in favour of any other person(s)/ party.

7. That the legal heirs./successors of the deponent shall also be liable to make good the financial loss, if any, suffered by the PSIEC due to submission of wrong & false documents depicting the date of commencement of production .

EXECUTANT

Witness:

1. _____

2. _____